

**NEWS RELEASE**  
**STATE OF INDIANA**  
**TREASURER OF STATE**  
**RICHARD MOURDOCK**

For Immediate Release  
May 25, 2007

Contact: Michele House  
Phone: (317) 234-0056  
Email: mhouse@tos.in.gov

**Hendricks Regional Hospital Saves Over Four Million Dollars**  
*Indiana Bond Bank Refunds Bonds Issued in 2002*

The Indiana Bond Bank completed a bond refunding that will save Hendricks Regional Hospital \$4.2 million in gross savings. The Indiana Bond Bank had issued \$60 million in bonds for the Hospital's expansion in 2002. Long term interest rates dropped over the past few months making conditions favorable to refund or refinance these bonds and provide the Hospital significant reduction of their debt service payments for the next 23 years. The annual average reduction in debt service payments by the Hospital was over \$184,000 per year or \$4.2 million gross savings in total.

Treasurer Mourdock stated "The savings for Hendricks Regional Hospital is a perfect example of how the Indiana Bond Bank can help serve local governments. I am happy to have been a part of it."

Mourdock is the Chairman of the Indiana Bond Bank Board of Directors. The Bond Bank purchases bonds of various communities and in turn issues its own obligation in the financial markets.